

DEPARTMENT OF AUDITS AND ACCOUNTS

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March 25, 2019

The Honorable Matt Dollar State Representative State Capitol, Room 401-G Atlanta, Georgia 30334

> SUBJECT: State Auditor's Certification House Bill (LC 43 1386)

Dear Representative Dollar:

This bill would amend provisions relating to creditable service under the Georgia State Employees' Pension and Savings Plan. Specifically, this bill would allow members who have at least two years of membership service to obtain creditable service for prior service in the General Assembly, provided they were a member of the Legislative Retirement System of Georgia while serving in the General Assembly and provided they did not withdraw their contributions. The contributions made to the Legislative Retirement System by or on behalf of the member would be transferred to the Employees' Retirement System. Once such funds are transferred, creditable service would be awarded to the member on a month for month basis.

This is to certify that this bill is a fiscal retirement bill as defined in the Public Retirement Systems Standards Law.

Respectfully,

/s/ Greg S. Griffin

Greg S. Griffin State Auditor

GSG/cs